



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
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GSTIN: 07AAAFK6551G1ZG

Independent Auditor's Report

To
The Members of
SOUTH ASIA WOMEN FOUNDATION INDIA
NEW DELHI

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **South Asia Women Foundation India** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure, Statement of cash flows for the year then ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Liaison Office ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Liaison Office to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, this order is not applicable on the company.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-A**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which required to be transferred by the Company to the Investor Education and Protection Fund.

For KUMAR MITTAL & CO.

Chartered Accountants

FRN: 010500N

Amrish Gupta

(Amrish Gupta)

Partner

M. No. 090553

UDIN: 23090553BGRPSJ9719



Place: New Delhi

Date: 13/09/2023

"Annexure A" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SOUTH ASIA WOMEN FOUNDATION INDIA**, ("the Company") as at March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N


(Amrisha Gupta)
Partner
M. No. 090553



Place: New Delhi

Date: 13/9/2023

SOUTH ASIA WOMEN FOUNDATION INDIA
BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rs. Hundreds.)

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	30.00	30.00
(b) Reserves and Surplus	4	364.62	246.00
(c) Accumulated Fund		-	-
(2) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	1,389.00	769.00
(d) Short-term provisions	6	488.56	120.62
Total		2,272.18	1,165.62
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(2) Current assets			
(a) Cash and cash equivalents	7	2,272.18	1,165.62
(b) Short-term loans and advances		-	-
(c) Other current assets		-	-
Total		2,272.18	1,165.62

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 16

(0)

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N

Amrisha Gupta

(Amrisha Gupta)
Partner

M. No. 090553



By order of the Board
for and on behalf of

SOUTH ASIA WOMEN FOUNDATION INDIA

Tulika Srivastava

(Tulika Srivastava)
Director

DIN:08172862

Suneeta Dhar

(Suneeta Dhar)
Director

DIN:07147265



Place: New Delhi

Date: 13/9/2023

SOUTH ASIA WOMEN FOUNDATION INDIA
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023

(Amount in Rs. Hundreds.)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
Income:			
Grants to the extent utilized			
- Specific Grants		20,686.06	36,279.38
- CSR Grants		30,888.03	
General Donation		1,782.78	550.00
Total Income		53,356.87	36,829.38
Expenses:			
Programme Expenses	8	46,834.85	32,805.55
Depreciation and amortization expense		-	-
Financial Cost		-	-
Admin expenses	9	6,403.40	3,473.83
Total Expenses		53,238.25	36,279.38
Tax expense:			
Current Tax		-	-
Surplus/ (Deficit) before exceptional and extraordinary items and tax		118.62	550.00
Exceptional Items		-	-
Surplus/ (Deficit) before extraordinary items and tax		118.62	550.00
Surplus/ (Deficit) before tax		118.62	550.00
Deferred Tax		-	-
Surplus/ (Deficit) for the year		118.62	550.00
Earning per equity share:			
Basic			
Diluted			

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 to 16

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:010500N

Amrisha Gupta
 (Amrisha Gupta)
 Partner
 M. No. 090553



By order of the Board
 for and on behalf of

SOUTH ASIA WOMEN FOUNDATION INDIA

Tulika Srivastava
 (Tulika Srivastava)
 Director
 DIN:08172862

Suneeta Dhar
 (Suneeta Dhar)
 Director
 DIN:07147265

Place: New Delhi

Date: 13/9/2023



**SOUTH ASIA WOMEN FOUNDATION INDIA
STATEMENT OF RECEIPT AND PAYMENT
FOR THE YEAR ENDED 31ST MARCH 2023**

(Amount in Rs Hundreds.)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
Opening Cash and Bank Balances:			
Cash at Bank		1,134.87	9,465.25
Cash in Hand		30.75	30.75
	Sub Total	1,165.62	9,496.00
Receipts:			
Grants to the extent utilized			
- Specific Grants		20,854.00	27,220.00
- CSR Grants		31,088.03	
General Donation		1,782.78	550.00
	Sub Total	53,724.81	27,770.00
	Total (A)	54,890.43	37,266.00
Payments:			
Programme Expense :			
Sub Grants		5,600.00	3,650.00
Economic and Environmental Justice Fellowship programme		13,800.00	
Legal Fellowship programme		8,760.00	25,966.88
Payments to Advocates/ resource persons toward providing the free legal support to programme beneficiaries			
-Consultancy Expense		2,400.00	1,280.00
-Programme Travel		10,579.60	1,470.07
-Subscription Fee		364.62	318.60
Grant Making & Fellowship Expenses		2,939.31	
Monitoring, Evaluation and Learning		611.32	
Honararium		1,470.00	
	Sub Total	46,524.85	32,685.55
Admin Expense:			
Audit Fees		649.00	590.00
Administrative Expense		402.76	43.40
Board Meeting Expense		912.42	711.31
Staff Cost		3,300.00	1,668.33
Website maintainance		238.24	375.24
Resource Mobilisation		137.88	
Registration Fee		169.00	
Communication Expenses		284.10	26.55
	Sub Total	6,093.40	3,414.83
	Total (B)	52,618.25	36,100.38
	Net Balance (A-B)	2,272.18	1,165.62
Represent By-			
Closing Cash and Bank Balances:			
Cash at Bank		2,241.43	1,134.87
Cash in Hand		30.75	30.75

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

I to 16

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN:010500N

(Amrishi Gupta)
Partner
M. No. 090553



By order of the Board
for and on behalf of
SOUTH ASIA WOMEN FOUNDATION INDIA

(Tulika Srivastava)
Director
DIN:08172862

(Suneeta Dhar)
Director
DIN:07147265



Place: New Delhi

Date: 13/9/2023

SOUTH ASIA WOMEN FOUNDATION INDIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs Hundreds.)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Cash Flow from Operating Activities		
Grant/ Donations	53,724.81	27,770.00
Less: Payments towards Operations	52,618.25	36,100.38
Net Cash used in Operating Activities (A)	1,106.56	(8,330.38)
Cash Flow from Investing Activities		
Net Cash Flow from Investing Activities (B)	-	-
Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Proceeds From General Donations	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase in Cash and Cash Equivalents(A+B+C)	1,106.56	(8,330.38)
Cash and Cash Equivalent at the beginning of the year	1,165.62	9,496.00
Cash and Cash Equivalent at the end of the year (Cash & Bank Balance)	2,272.18	1,165.62
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		1 to 16

This is the Balance Sheet referred to in our report of even date.

For **KUMAR MITTAL & CO.**

Chartered Accountants
FRN:010500N

(Amrisha Gupta)
(Amrisha Gupta)
Partner
M. No. 090553



By order of the Board
for and on behalf of

SOUTH ASIA WOMEN FOUNDATION INDIA

(Tulika Srivastava)
(Tulika Srivastava)
Director
DIN:08172862

(Suneeta Dhar)
(Suneeta Dhar)
Director
DIN:07147265



Place: New Delhi

Date: 13/9/2023

SOUTH ASIA WOMEN FOUNDATION INDIA

Notes to Financial Statements for the year ended on 31st March, 2023

NOTE NO. 1: CORPORATE INFORMATION

South Asia Women Foundation India is a company incorporated on 24th August 2015 under section 8 of the Companies Act) 2013.

The object of the company is to form a philanthropic organization Committed to Women's rights, fund raising, to support women's group working for the realization of women's rights with both technical & financial including research, networking, to create, publish and distribute material pertaining to women's rights, issues and concerns.

The Memorandum of Association (MOA) and Articles of Association (AOA) are the main statutory documents that govern the objectives, administration and functioning of the company.

NOTE NO. 2: SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and the other relevant provisions of the Companies Act) 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

2.2 Use of estimates

The preparation of the financial statements is in conformity with the Indian GAAP which requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities, including contingent liabilities, and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates. The differences between the actual results and the estimates are recognized in the periods in which the results are known or materialize.



SOUTH ASIA WOMEN FOUNDATION INDIA
Notes to Financial Statements for the year ended 31st March, 2023

NOTE NO. 3: SHARE CAPITAL:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised Capital		
50,000 Equity Shares of Rs. 10 each	5,000.00	5,000.00
Issued, Subscribed and Paid up Share Capital		
300 Equity shares of Rs 10 each fully paid up	30.00	30.00
TOTAL	30.00	30.00

a) Right, preferences and restriction attached to share:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each member shall have one vote for every share of which it is the owner. The shareholders are not entitled to receive dividend and bonus shares, as the company being registered under section 8 of the Companies Act, 2013.

b). List of Equity Shareholder's holding more than 5 percent shares in the Company:

Name of shareholder's	As at 31st March 2023		As at 31st March 2022	
	No. of shares	% of holding	No. of shares	% of holding
Priya Paul	100	33.33	100	33.33
Suneeta Dhar	100	33.33	100	33.33
Gagan Siriram Sethi	100	33.33	100	33.33

c). Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2023	As at 31st March 2022
Number of shares outstanding at the beginning of the year	300.00	300.00
Number of shares issued during the year	-	-
Number of shares outstanding at the end of the year	300.00	300.00

NOTE NO. 4: RESERVE & SURPLUS:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
Opening Balance	246.00	(304.00)
Add: Surplus (Deficit) of the current year as per Income and Expenditure A/c	118.62	550.00
Closing Balance	364.62	246.00

NOTE NO. 5: OTHER CURRENT LIABILITIES:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
MSME		
Others		
Less than one year		
Audit fee payable	594.00	594.00
TDS payable	485.00	175.00
Salary Payable	300.00	
Expense Payable	10.00	
Total	1,389.00	769.00



SOUTH ASIA WOMEN FOUNDATION INDIA
Notes to Financial Statements for the year ended 31st March, 2023

NOTE NO. 6: SHORT TERM PROVISIONS-GRANT ACCOUNT:

(Amount in Rs Hundreds.)

Particulars	Opening as at 01.04.2022	Amount Received	Utilized	Unutilized as at 31st March 2023
Micro Land Foundation	-	20,400.00	20,200.00	200.00
Christian Dior Trading India Pvt Ltd		6,250.00	6,250.00	
Give Foundation		603.50	603.50	
Leiner Shoes- DWS Exposure Visit		2,050.50	1,761.94	288.56
Microland Foundation- EEJ Fellows Meeting		4,438.03	4,438.03	-
Leiner Shoes Private Limited 2021-22	120.62	2,200.00	2,320.62	-
Leiner Shoes Private Limited 2022-23		4,000.00	4,000.00	
Priya Paul		12,000.00	12,000.00	
Unutilized Grant	120.62	51,942.03	51,574.09	488.56

NOTE NO. 7: CASH AND CASH EQUIVALENT:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
Cash in hand and at bank:		
Cash in hand	30.75	30.75
Cash at Bank:	2,241.43	1,134.87
Total	2,272.18	1,165.62

NOTE NO. 8: PROGRAMME EXPENSES:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
Sub Grants	5,600.00	3,650.00
Economic and Environmental Justice Fellowship programme	13,800.00	
Legal Fellowship programme	9,120.00	25,966.88
Payments to Advocates/ resource persons toward providing the free legal support to programme beneficiaries	-	-
- Consultancy Expense	2,350.00	1,400.00
- Programme Travel	10,579.60	1,470.07
- Subscription Fee	364.62	318.60
Grant Making & Fellowship Expenses	2,939.31	
Monitoring, Evaluation and Learning	611.32	
Honarium	1,470.00	-
Total	46,834.85	32,805.55

NOTE NO. 9: ADMIN EXPENSES:

(Amount in Rs Hundreds.)

Particulars	As at 31st March 2023	As at 31st March 2022
Staff Cost	3,600.00	1,668.33
Audit Fees	649.00	649.00
Administrative Expense	402.76	43.40
Board Meeting Expense	912.42	711.31
Website maintainance	248.24	375.24
Resource Mobilisation	137.88	
Registration Fee	169.00	
Communication Expenses	284.10	26.55
Total	6,403.40	3,473.83



NOTE NO.10: REVENUE FROM OPERATIONS

The Details of grants and donations received during the year are as follows:

(Amount in Rs. Hundreds)

Particulars	Current Year	Previous Year
Micro Land Foundation	20400.00	11220.00
Christian Dior Trading India Pvt Ltd	6250.00	
Give Foundation	603.50	
Leiner Shoes- DWS Exposure Visit	2050.50	
Microland Foundation- EEJ Fellows Meeting	4438.03	
Leiner Shoes Private Limited 2020-21		1800.00
Leiner Shoes Private Limited 2021-22	2200.00	2200.00
Leiner Shoes Private Limited 2022-23	4000.00	
Priya Paul	12000.00	12000.00
General Donation	1882.78	550.00

NOTE NO.11: GRANT/DONATIONS ACCOUNTS

The Grants received with specified budget and periods are accounted for as income to the extent utilized. The unutilized grants are carried forward as liability. The General Donations received during the period has been accounted for as Income.

NOTE NO.12: TAXES ON INCOME

The Company has obtained registration u/s 12AA of Income Tax Act 1961 and also has been notified u/s 80G effective from the A.Y. 2019-20.

NOTE NO.13: CONTINGENT LIABILITIES AND COMMITMENTS

The liabilities which may arise due to non filing of Income Tax Returns for F.Y. 2015-16 and F.Y. 2016-17 will be accounted for as and when finalized and paid.

NOTE NO.14: RELATED PARTY TRANSACTIONS

The grants and donations received includes the amounts received from the Shareholders and directors as follows:-

(Amount in Rs Hundreds)

Name	Amount as at 31 st March 2023	Amount as at 31 st March 2022
Ms. Priya Paul	12000.00	12000.00
Ms. Suneeta Dhar	1000.00	1000.00
Total	13000.00	13000.00



NOTE NO.15: EMPLOYEE BENEFITS

- a) The company has only one employee who has not completed the qualifying period of service of five years for gratuity, hence no provision for gratuity has been made.
- b) The employee is on a consolidated salary and has no leaves entitlement, hence no provision has been made.
- c) The provision of provident fund and ESI are not applicable on the company in view of the employees being below the specified numbers in the respective acts.

NOTE NO. 16: The previous year figures have been regrouped/ reclassified, wherever necessary.

Signature to Note No. 1 to 16 of the Financial Statements

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N


(Amrish Gupta)
Partner
M. No. 090553



By order of the Board
for and on behalf of
SOUTH ASIA WOMEN FOUNDATION INDIA


(Tulika Srivastava)
Director
DIN: 08172862




(Suneeta Dhar)
Director
DIN: 07147265

Place: New Delhi
Date: 13/9/2023